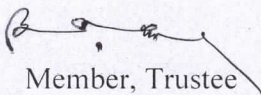


SAML Income Unit Fund
Statement of Financial Position
As at September 30, 2026

Particulars	Notes	Amount in Taka	
		30-Sep-26	31-Dec-25
ASSETS			
Non-Current Assets:			
Current Assets:			
Investments in Securities	3	116,291,603	112,052,075
Advances, Deposits and Prepayments	4	38,722	151,975
Accounts receivables	5	218,407	1,067,442
Cash and Cash Equivalents	6	67,686,190	39,389,080
Total Current Assets		184,234,922	152,660,572
Total Assets:		184,234,922	152,660,572
EQUITY AND LIABILITIES			
Shareholders' Equity:			
Unit Capital	7	138,139,750	138,139,750
Unit Premium Reserve	8	6,300,715	6,300,715
Dividend Equalization Reserve	9	183,477	183,477
Retained Earnings	10	38,535,370	6,119,487
Shareholders' Equity:		183,159,313	150,743,430
Current Liabilities			
Liability for Expenses	11	1,075,609	1,917,142
Total Equity and Liabilities		184,234,922	152,660,572
Net Asset Value (NAV) at Cost Price		163,390,718	168,531,679
Net Asset Value (NAV) at Market Price		183,159,313	150,743,430
NAV per Unit (Cost)	12	11.83	12.20
NAV per Unit (Market)	13	13.26	10.91

These financial statements should be read in conjunction with annexed notes


Member, Trustee
Sandhani Life Insurance Company


Asset Manager
Shahjalal Asset Management Limited

Signed in terms of our separate report of even date.

Place: Dhaka, Bangladesh
Dated: October 27, 2026



SAML Income Unit Fund

Statement of Profit or Loss and other Comprehensive Income For the period from January 01, 2026 to September 30, 2026

Particulars	Notes	Amount in Taka			
		From January 01, 2026 to September 30, 2026	From January 01, 2025 to September 30, 2025	From July 01, 2026 to September 30, 2026	From July 01, 2025 to September 30, 2025
INCOME					
Interest on Bank Deposits and Bond	14	2,613,111	3,885,714	218,406	1,537,204
Realised Gain on Trading in Securities	15	477,997	2,645,358	397,339	2,586,362
Dividend Income	16	548,851	2,405,655	124,522	165,031
Total Income		3,639,959	8,936,727	740,267	4,288,597
EXPENSES					
Management Fees	17	2,811,626	2,552,065	1,027,389	903,519
CDBL Settlement and Demat Charges		28,658	28,679	1,612	2,679
Custodian Fees		46,723	46,768	46,723	-
Brokerage Commission		16,778	-	14,716	-
Trustee Fees		131,261	117,599	48,219	41,166
Newspaper Publication Expense		64,560	118,680	12,075	38,640
BO Maintenance fee		600	-	600	-
Amortization Of BSEC Fee		113,253	115,153	38,306	38,384
Bank Charges		3,088	3,988	500	518
Tax Expense		4,487	2,858	573	2,858
Others Operating Expenses		34,281	33,142	11,427	8,107
Total Expenses		3,255,314	3,018,931	1,202,139	1,035,870
Net Profit before Provision		384,645	5,917,796	(461,847)	3,252,727
Write back of Provision/(Provision) for marketable investment	19	37,556,828	14,946,364	(10,575,999)	13,119,399
Net Profit for the period - transferred to Retained Earnings		37,941,473	20,864,160	(11,037,846)	16,372,126
No. of Unit		13,813,975	13,813,975	13,813,975	13,813,975
Earnings Per Unit		2.75	1.51	(0.80)	1.19

These financial statements should be read in conjunction with annexed notes


Member, Trustee
Sandhani-Life Insurance Company

Shahjalal Asset Management Limited

Asset Manager

Signed in terms of our separate report of even date.

Place: Dhaka, Bangladesh

Dated: October 27, 2026



SAML Income Unit Fund
Statement of Changes in Equity
For the Period ended September 30, 2026

(Amount in Taka)

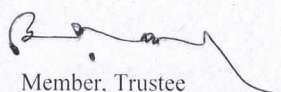
Particulars	Unit capital	Unit Premium Reserve	Dividend Equalization Reserve	Retained earnings	Total Equity
Balance as on January 01,	138,139,750	6,300,715	183,478	6,119,487	150,743,430
Cash Dividend paid to Unitholders	-	-	-	(5,525,590)	(5,525,590)
Net Profit for the year	-	-	-	37,941,473	37,941,473
Balance as at June 30, 2026	138,139,750	6,300,715	183,478	38,535,370	183,159,313

For the period ended December 31, 2025

(Amount in Taka)

Particulars	Unit capital	Unit Premium Reserve	Dividend Equalization Reserve	Retained earnings	Total Equity
Balance as on January 01,	138,139,750	6,300,715	-	9,572,187	154,012,652
Cash Dividend paid to Unitholders	-	-	-	(6,906,988)	(6,906,988)
Reversal of recording excess income	-	-	-	(31,796)	(31,796)
Dividend Equalization Reserve	-	-	183,478	(183,478)	-
Net Profit for the year	-	-	-	3,669,562	3,669,562
Balance as at December 31, 2025	138,139,750	6,300,715	183,478	6,119,487	150,743,430

These financial statements should be read in conjunction with annexed notes


Member, Trustee

Sandhani Life Insurance Company



Asset Manager

Shahjalal Asset Management Limited

Signed in terms of our separate report of even date.

Place: Dhaka, Bangladesh

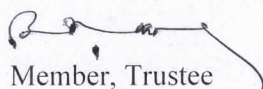
Dated: October 27, 2026



SAML Income Unit Fund
Statement of Cash Flows
For the Period ended September 30, 2026

Particulars	Amount in Taka	
	30-Sep-26	31-Dec-25
A. Cash flows from Operating Activities		
Interest on Bank Deposits	2,700,557	4,745,988
Realised Gain on Trading in Securities	477,997	4,055,030
Dividend Income	1,310,441	3,722,887
Others Operating Expenses	(4,096,847)	(4,236,660)
Net Cash inflow/(outflow) from Operating Activities	392,147	8,287,246
B. Cash flows from Investing Activities		
Increase/(decrease) in Investment in Securities	33,317,300	(14,231,079)
Increase/(decrease) in Advances, Deposits and Prepayments	113,253	1,563
Net Cash inflow/(outflow) from Investing Activities	33,430,553	(14,229,516)
C. Cash flows from Financing Activities		
Dividend Paid	(5,525,590)	(6,906,988)
Net Cash inflow/(outflow) from Financing Activities	(5,525,590)	(6,906,988)
Net Cash inflow/(outflow) for the period (A+B+C)	28,297,110	(12,849,258)
Cash and Cash Equivalent at beginning of the year (E)	39,389,080	52,238,339
Cash and Cash Equivalents at end of the period (F)	67,686,190	39,389,081
Net Operating Cash Flows Per Unit	0.03	0.60

These financial statements should be read in conjunction with annexed notes


Member, Trustee

Sandhani Life Insurance Company



Asset Manager

Shahjalal Asset Management Limited

Signed in terms of our separate report of even date.

Place: Dhaka, Bangladesh
Dated: October 27, 2026



SAML Income Unit Fund
Notes to the Financial Statements
For the period from January 01, 2026 to September 30, 2026

Amount in Taka	
30-Sep-26	31-Dec-25

3.00 Investments in Securities

Investment in Securities	3.01	116,291,603	112,052,075
Balance as at September 30,		116,291,603	112,052,075

3.01 Details of Investments in Shares is as follows:

Instruments	Cost Value (TK.)	Market Value (TK.)	Market Value (TK.) (DEC 31,2025)
BATBC	2,634,319.50	1,122,500.00	1,243,000.00
CONFIDCEM	7,814,217.00	3,897,136.00	3,238,836.00
CNATEX	1,111,817.00	450,000.00	360,000.00
DUTCHBANGL	4,929,113.00	4,623,861.60	3,742,701.00
GENEXIL	329,006.70	208,080.00	83,928.00
LRGLOBMFI	9,981,328.00	5,040,000.00	3,024,000.00
MERCANBANK	941,382.00	404,838.00	481,950.00
SHAHJABANK	2,358,365.41	2,205,542.50	2,079,511.00
SILVAPHL	8,491,212.00	5,157,875.20	3,787,815.00
STANDBANKL	2,266,992.00	1,185,241.20	1,319,927.00
SUMITPOWER	7,944,406.00	2,618,000.00	2,091,000.00
BESTHLDNG	9,930,321.00	4,097,500.00	3,657,500.00
ASIATICLAB	5,000,000.00	52,850,000.00	23,750,000.00
UCB	1,416,386.40	949,825.80	1,109,909.00
TRUSTBANK	62,624.00	43,092.00	52,592.00
UNIQUEHRL	930,872.00	844,992.00	231,492.00
BSC	564,465.00	561,327.00	-
APEXFOODS	537,072.00	520,600.00	-
ADNTEL	288,075.00	287,500.00	-
GLOBALINS	5,543,053.98	5,678,203.20	-
ENVOYTEX	1,224,343.80	1,227,400.00	-
BRACBANK	1,283,562.00	1,318,000.00	-
EHL	1,313,077.00	1,304,088.50	-
	76,896,011	96,595,603	50,254,161

Investment in Treasury Bond

Bond ISIN No. BD0928331109	19,626,998	19,696,000	-
Bond ISIN No. BD0926381023	-	-	6,012,534
Bond ISIN No. BD0926461023	-	-	15,095,055
91 Days TBILL (BD0909167266)	-	-	31,184,468
			52,292,057

Balance as at September 30,	96,523,009	116,291,603	102,546,218
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4.00 Advances, Deposits and Prepayments

Advance paid to BSEC	151,975	153,538
Less: Amortization of BSEC Fee	(113,253)	(1,563)
Balance as at September 30,	38,722	151,975

5.00 Accounts receivables

Dividend Receivable	5.01	-	761,590
Interest Receivable-Treasury BOND		218,407	305,852
Balance as at September 30,		218,407	1,067,442



5.01 Dividend Receivable

UNIQUEHRL	-	9,696
CONFIDCEM	-	65,830
GENEXIL	-	312
SUMMITPOWER	-	178,500
ASIATICLAB	-	500,000
WEBCOATS	-	7,252
Balance as at September 30,	-	761,590

6.00 Cash and Cash Equivalents

Balance with Financial Intermediary (BRACK EPL Stock Brokerage Ltd.)	-	7,281,857
Cash at banks with		
Shahjalal Islami Bank Ltd - Bijoynagar Branch, AC # 1768	24,724,457	24,083,679
Shahjalal Islami Bank Ltd - Bijoynagar Branch, AC # 6130	3,413	3,930
Shahjalal Islami Bank Ltd - Bijoynagar Branch, AC # 6384	9,368	-
Jamuna Bank Limited-Gulshan Corporate Branch, AC# 1801	42,948,953	8,019,614
Balance as at September 30,	67,686,190	39,389,080

7.00 Unit Capital

Opening Balance	138,139,750	138,139,750
Add: Unit Sold during the period	-	-
	138,139,750	138,139,750
Less: Unit Surrender during the period	-	-
Balance as at September 30,	138,139,750	138,139,750

8.00 Unit Premium Reserve

Opening balance	6,300,715	6,300,715
Add: Unit premium reserve during the period	-	-
	6,300,715	6,300,715
Less: Unit Surrender during the period	-	-
Balance as at September 30,	6,300,715	6,300,715

9.00 Dividend Equalization Reserve

Provision for Dividend Equalization Reserve	183,477	183,477
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Dividend Equalization Reserve has been maintained at 5% of the annual net profit after provision in Compliance with Rule 79(3) of the Securities and Exchange Commission (Mutual Fund) Rules, 2025

10.00 Retained Earnings

Opening Balance	6,119,487	9,572,187
Add: Profit/(Loss) during the period	37,941,473	3,669,562
	44,060,960	13,241,749
Less: Dividend paid for the year 2025	(5,525,590)	(6,906,988)
Less: Dividend Equalization Reserve	-	(183,477)
Less: Reversal of recording excess income	-	(31,796)
Balance as at September 30,	38,535,370	6,119,487



11.00 Liability for Expenses

Management Fees
Custodian Fees
Audit Fees
Trustee Fees
Newspaper Publication Bill
Balance as at September 30,

1,027,390	1,747,247
-	48,597
-	40,250
48,219	81,048
-	-
1,075,609	1,917,142

12.00 Net Asset Value (NAV) per unit at cost

Net Asset Value (NAV) at market price
Less: Write back of Provision/(Provision) for marketable investment
Net Asset Value (NAV) at cost price

183,159,313	150,743,430
(19,768,594)	17,788,249
163,390,718	168,531,679

No. of unit

13,813,975	13,813,975
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NAV per unit at cost

11.83	12.20
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13.00 Net Asset Value (NAV) per unit at market price

Net Asset Value (NAV)
No. of unit
NAV per unit at market value

183,159,313	150,743,430
13,813,975	13,813,975
13.26	10.91



SAML Income Unit Fund

Notes to the Financial Statements

For the period from January 01, 2026 to September 30, 2026



14.00 Interest on Bank Deposits/Treasury Bond

Interest Income From Bank, A/C # 1768
Interest Income From Jamuna Bank, A/C # 1801
Interest Income From Treasury Bill
Interest Income From Treasury Bond
Total

Amount in Taka			
From January 01, 2026 to September 30, 2026	From January 01, 2025 to September 30, 2025	From July 01, 2026 to September 30, 2026	From July 01, 2025 to September 30, 2025
340,958	364,462	-	-
274,528	-	-	-
815,532	1,597,502	-	859,608
1,182,094	1,923,750	218,406	677,596
2,613,111	3,885,714	218,406	1,537,204

15.00 Realised Gain/(Loss) on Trading in Securities

Realised Gain/(Loss) on Secondary Market
Realised Gain/(Loss) on IPO

15.01

Realised Gain/(Loss) from trading of Securities

15.01 Realised Gain/(Loss) on Secondary Market

ITC
BXPHERMA
WEBCOATS
VAMLBDMFI
EBL
BANKASIA
JAMUNABANK
TRUSTBANK
PRIMEBANK
UTTARABANK

From January 01, 2026 to September 30, 2026	From January 01, 2025 to September 30, 2025	From July 01, 2026 to September 30, 2026	From July 01, 2025 to September 30, 2025
1,027,899	-	947,241	-
144,152	-	144,152	-
111,051	-	111,051	-
(805,105)	-	(805,105)	-
-	261,765	-	261,765
-	89,773	-	89,773
-	2,161,883	-	2,161,883
-	45,998	-	45,998
-	9,603	-	721
-	76,335	-	26,221
477,997	2,645,357	397,339	2,586,362

Total Realised Gain/(Loss) on Secondary Market

16.00 Dividend Income

SUMITPOWER	-	170,000	-	-
PRIMEBANK	-	7,608	-	-
UTTARABANK	-	35,000	-	-
JAMUNABANK	-	873,442	-	-
EBL	-	87,500	-	-
BANKASIA	-	90,000	-	-
SHAHJABANK	-	126,031	-	-
DBBL	163,840	88,395	-	20
TRUSTBANK	243,057	30,428	-	-
BATBC (INT)	2,432	75,000	-	-
GLOBALINS	15,000	-	-	-
MARICO (INT)	124,522	-	124,522	-
MARICO	-	286,000	-	165,000
Total	548,851	2,405,655	124,522	165,020

17.00 Management Fee:

Shahjalal Asset Management Limited, the Asset Manager of the Fund, is to be paid an annual management fees on weekly average net asset value (NAV) as per Rule 65 of BSEC (Mutual Fund) Rules 2001 and as per trust deed.

2,811,626	-	1,027,389	-
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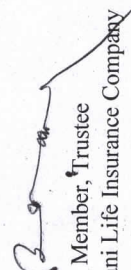
18.00 BSEC Fee:

Annual Registration fee is paid to BSEC at 0.10% of the net asset

151,975	-	151,975	-
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19.00 Provision for Diminution in value of Investment

Opening Balance	(17,788,234)	(13,315,595)	(17,788,234)	-
Provision add back	37,556,828	1,630,769	19,206,646	-
Balance as at Sept 30,	19,768,594	14,946,364	(36,994,880)	-


Member, Trustee
Sandhani Life Insurance Company


Asset Manager
Shahjalal Asset Management Limited

